



**NSW POLO ASSOCIATION (KYEEMAGH) LIMITED
ANNUAL GENERAL MEETING 2025**

MINUTES

Friday 28 August 2025, 11am
Windsor Polo Club, Richmond

David Head opened meeting 11.04am

1. ATTENDEES

Club Delegate/Proxy

Zone	Club	Attending Delegate/s
Hawkesbury	Arunga	Mark Tolhurst
		Ben Tiplady, John Tourish, Adam Meally, Sam Willis, Jessica Sheppard, Lee Portelli
	Windsor	
	Kurri Burri	Gendy Parry-Okeden
	Muddy Flatts	Ian Wingrove, Wallace Ashston
	Town & Country	Gendy Parry-Okeden
	Flatt Hill Farm	Gendy Parry-Okeden
North	Killarney	Kristian Dibble
	Scone	Alec White
	Ellerston	James Harper
	Quirindi	NA
	North Star	NA
	Mudgee	Will Parry-Oakden
	Gunnedah	NA
	Wirragulla	NA
South	Tamarang	Ben Osborne
	Timor	NA
	Goulburn	NA
	Millamolong	Sinclair Stratton
	Garangula	NA
	Jemalong	NA
	Forbes	NA

Kyeemagh Members/and other Members of the NSWPA and Clubs

Renata Davidson
Stephen Philip
Thomas Martin
Marie-Louise (Muz) Easton
Simon Kennedy-Green
Rowena Rainger
Lindsay Jameson
Ben Osborne
Scott McCreery
Chairman: David Head & Jeremy Bayard
Executive Assistant: Jo Anslow

2. OFFICIAL APOLOGIES

Official Apologies received from: Adam Tolhurst, Edward Hitchman, Simon Doolin, James Kilmartin, Toby Goodman, Sam Hopkinson

3. CONFIRMATION OF MINUTES OF 2024 ANNUAL GENERAL MEETING

Motion: Rowena Rainger moved that the Minutes of the previous AGM on 16 August 2024 be accepted as a true and accurate record.

Seconded: Ian Wingrove

All in favour

3.1 CONFIRMATION OF AUDITOR BE APPOINTED – RL Rodgers & Associates has been appointed as the Auditor for 2025.

4. PRESIDENT REPORT

**Presidents Report - NSWPA
August 28, 2025**

Introduction

It is my pleasure to present the President's Report for the New South Wales Polo Association (NSWPA) 2025 Annual General Meeting.

This past year has been one of consolidation following a series of years of COVID, floods and cancelled major games and test matches.

The Treasurer will report the final figures but effectively, after the significant losses of last year, we entered this year tentatively protecting our financial position yet fully committed to continuing all programmes for the development of new and existing players, coaches and umpires.

Around the Clubs

Firstly while scanning a spreadsheet report on membership numbers, it's encouraging to see some clubs up in the 30's yet also alarming to see so many clubs with single figures. Without support in attracting new members, my concern is these clubs are on a knife's edge.

The Northern Circuit is underway now and numbers seem stable compared to last year, although times aren't easy on the farm. Scone is one of the biggest memberships in the state and looking for more weekends in the Calendar for next year. Mudgee managed to fit into the circuit, we hope Wirragulla and Gunnedah may yet be able to revive tournaments. We'll look to the Northern Directors to work with all the Northern Clubs to massage the Calendar for next year's Spring to ensure all the active clubs get a fair go.

The Southern Circuit is also stable with a four-tournament circuit that attracts visiting teams from outside the zone and some Victorians and South Australians, although dry times didn't help for some fields. Thanks to Garangula for supporting Country Polo as well as they did.

In the Hawkesbury, Spring last year went well with the major tournaments of the Dudley and Hector King Cups. In the Autumn, 54 teams played during the Morton Cup fortnight; 12 teams entered the Women's Polo Championships; both an extraordinary indication of the enthusiasm for Polo.

Due to the number of matches going on during that Morton Cup period the usual Test match was moved to Spring to be played on the first weekend of the Dudley cup, although yet to be confirmed. The Test Match is THE major focal point and key showcase for our dedicated followers and general spectators, and opportunity for Sponsors. We expect the Test match to return to its usual early April date next year in 2026. During the Women's Championships the team was selected to represent Australia at the Women's Polo World Cup to be held in Italy, but Italy regrettably cancelled, and we feel so sorry for those that worked so hard for their selection. Thanks to Peter Bennetto and Ro Rainger for their continuing dedicated organisation of Women's Polo.

Ellerston in the North and Garangula in the South, in both Spring and Autumn, provide the perfect tournaments for our highest rated polo, creating excitingly fast games and talented skills, where players, patrons and enthusiasts of the game can see the best in Australia.

Player Development

Pleasingly, during 2025 full year player registrations increased 21% and even more encouragingly those attending various coaching clinics and practise chukkas increased by 44% – although still not at the levels several years ago, a healthy sign of intent in trying polo out and taking up the sport.

Scone, Garangula and Forbes continue to hold their excellent junior clinics, and most Clubs have developed various beginner programmes to attract new Members. We also congratulate M Polo committed to organising polo for all levels, and Polo Pathways in developing programs designed to develop players and coaches at the introductory and advanced levels.

Some introductory sessions have been held with Pony Clubs with the objective of expanding to further Pony Clubs across NSW especially within proximity of existing Polo grounds. The potential is exciting if only we could emulate the success of English Pony Club Polo where they get hundreds of kids to a tournament and most of their young leading players come from.

APF and NSWPA continue to foster their relationship with NZ Schools and Juniors with the APF recently confirming an invitation for a Schools team for this Spring.

Umpiring, Horse Welfare and Discipline

Without doubt it's noticeable with the training, empowerment and accreditation of Umpires and player awareness over the last couple of years matches have improved in standard and discipline, and everyone is clearly aware of the Rules, the consequences through the discipline process, and ensuring the best of horse welfare. The new discipline regulations have been in force for 20 months now and proving to be more streamlined and effective.

Horse Welfare benefits not only horse performance, health and longevity - we continue to need to be diligent – one wrong incident and it could come back to sting us.

An excellent initiative this year introduced by patron Phillip Muller is the Standing Rock Trophy for team sportsmanship judged over the higher goal series. This focus on Sportsmanship will celebrate and develop even further improvements in discipline and fair play.

Events and Practical Issues

Many years ago, Polo at the Royal Easter show used to be one of the big showcase events in our calendar with several high-goal night matches vying for the title of Sydney Show Champions. But now it seems to have lost favour with the organisers and players. This year the RAS was only able to give us one game and it's getting harder to find players and organise. Unless we can get some enthusiasm for Show Polo it may be drawing to a close.

A new group, F3 Polo, has taken on showcasing Polo to the city through a prestigious 3-a-side event to be held at Centennial Park later this year with the endorsement of the Board.

With the loss of Sydney Polo Club unfortunately not only the number of grounds has been reduced in the Hawkesbury area, but we've lost significant accommodation for quite a few horses during major tournaments. It will be critical that more horse accommodation be found.

Over 50 years ago Windsor Polo Club founded Polo in the Hawkesbury – where other clubs and grounds in the Sydney basin fell by the wayside. And they've had their ups and downs as well, especially maintaining international grade fields as they do, and trying to keep polo affordable for their members. The last few years haven't been easy with Covid and floods. This has led to Windsor and NSWPA initiating discussions whether this may also be an opportunity to rearrange the structure to achieve the best outcome for the sport of Polo as a whole.

As we're all aware the age of reliance on 'Volunteers' is fading and all sports are finding that to succeed and grow, they must turn to full-time Managers to not only administer, but also to market, promote, seek sponsorship, secure grants, build facilities, develop alternate income sources, fund player and junior development, setup and manage events, all targeted with making sure their role is clearly value-add..... It won't happen overnight, but NSWPA is working with Windsor to see if we can make this work to the benefit of NSW Polo as a whole.

The Board

Personally, I have enjoyed my year as President due to the support of the Board, Treasurer and Secretariat. However, as I advised at last years AGM I forecast that I would only be able to step into this role for this year. As notified prior to this AGM due to personal circumstances it is appropriate that I should step down and make way for the right person who can give this role the drive, acumen and capability that it requires. My special thanks go to Jo Anslow as Executive Assistant who I've found extraordinarily capable of telepathy in understanding what needs to be done before I've even called and offering to draft newsletters and emails exactly as I would have worded them myself. I have gained great confidence in her ability to get the job done expediently with the minimum of fuss.

Also, thanks to Jeremy Bayard as Treasurer, who between us has effectively operated as an Executive Council bouncing around ideas and resolutions on issues.

Steve Philip has been of great support with Discipline issues, and I thank him for tempering my usual preference to firstly give some of these wayward offenders a good kick up the backside.

Ed Hitchman is the only Board member resigning and stepping away. Special thanks must go to Ed for his work on the Board and supporting the Southern Zone. We fully understand his need to step down at this time as he needs to now support his wife's health back in England. We wish Pip, Ed and their family our very best. As this resignation was only recently tendered, this position as a Director Rep for the Southern Zone will need to be declared vacant until the Southern Directors confirm a replacement.

Going Forward

Whilst as President initiatives have been identified which we haven't had the chance to fully resolve but worth noting:

Professional management/administration – as mentioned earlier, with the slow demise of Volunteers, and even more critically to achieve the growth and success that Polo deserves and has been achieved in other countries and already achieved in so many other sports in Australia, I believe that moving towards professional management and administration will be essential.

Marketing, promotion and sponsorship – to achieve sponsorship and expose Polo to more spectators who bring ‘bums on seats’ and promote the game to more prospective players we really need to radically improve our marketing and promotion. We need to look at appointing someone on the Board to manage this key role. My experience is that sponsorship doesn’t have to be limited to one key sponsor – Polo could easily attract a variety of co-sponsors such as one Bank, one Car brand, one Whiskey, one Watch,each for say \$10-15k and you easily have \$50-70k or more.

Calendar – as highlighted by some key advisors, sponsors are more likely to sign up for years if they could plan for these key events out further than our current one-year Calendar. Let’s see if the Calendar Subcommittee can set some pillar dates to hinge the calendar around.

Board Structure – the current structure very appropriately ensures equal representation from each of the Zones. But we also need to:

Ensure the Board provides a pathway for succession of future leaders of the sport firstly with initial nomination, involvement in an Executive Council and at least two VPs; Also, it would be advantageous for the Board to target certain skills for appointment, eg. Legal, marketing, coaching, juniors..... – it sort of happens now but there have been gaps.

And, with the Office of Sport insistence (in line with all other national and state sport bodies) we need to achieve at least close to 50% female Directors by 2027; We need to follow through with Landers who have been reviewing this for us and this process may also provide opportunities to include the above thoughts into our recruitment.

Discipline – as mentioned earlier it would be beneficial to further streamline the Discipline Procedure, make it even more ‘Plain English’ and set clear parameters, like some of the big sports where certain infringements automatically incur a match off, or a week off, or maybe more, no if’s, no buts – remove the worry of clubs trying to interpret the regulations and daunted by affecting relationships. If the respondent wants to Appeal, then that’s where the Discipline Committee gets involved.

Pony Club Polo – seeing the enormous success of Pony Club Polo in the UK it is a personal goal of mine, as an old Pony Clubber myself back in the 70’s, to work with Pony Clubs to introduce them to Polo as a horse sport option to all these kids who love horses and have been told that Polo is beyond them. I also plan to contact the HPA to understand how they do it so well.

Past player Association – on reviewing the year for this report I realise that I haven’t paid any attention to how this is progressing, Sorry. Hopefully we can report on any action shortly. With your continued enthusiasm and support, I am confident that Polo in NSW will continue to go from strength to strength.

Yours sincerely,
David Head
President
NSW Polo Association

5. TREASURERS REPORT

NSWPA Treasurers Report August 16, 2024

Dear Mr President, Directors & Delegates

The NSWPA recorded an Operating Profit of \$58,884.72 for the 2024/25 financial year. Chief contributors to the profitable result were a \$50,000 government grant and an improved operating environment especially from a weather perspective.

This is a significant turnaround from the operating loss of \$58,000 from the previous year where tournaments were washed out and government funding was only \$20,000.

Total income for the year was \$416,906.92 and total expenses were \$371,658.78.

From a balance sheet perspective there is a General Reserve of \$195,810 and Accumulated profit of \$263,034.33 providing a Total Capital position of \$458,844.33

This is represented by property plant and equipment of \$30,697.55 ostensibly all of our trophies and some written down office equipment.

There is a non-current asset of a loan to Windsor Polo Fields of \$43,399.10 which is being written off over 10 years and has only one year left. This is mainly for the yards that were built at Windsor.

The business cheque account balance is \$103,802.44 and in the Cash Reserve Account \$305,715.32.

There's a small amount in the umpiring account and trade debtors of \$21,600. There's also approximately \$9000 of polo balls which will be progressively sold.

Total assets are \$474,974.93 and current liabilities are \$16,128.60 consisting mainly of ATO debt and GST payment.

Net assets as previously outlined are \$458,844.33.

Over-all the NSWPA is in reasonable financial position.

Jeremy Bayard
Treasurer

Motion – Adam Meally moved the treasurer's report and Financials.

Seconded Ben Osborne

All in favour

7. ELECTION OF PRESIDENT AND DIRECTORS

Stephen Philip took the chair for the election of the President:

President Nomination received from: Jeremy Bayard

No other nominations were received.

Jeremy Bayard elected as President for 2025

Stephen Philip thanked David on behalf of the board for his hard work and dedication as President in 2024.

Jeremy Bayard as newly Elected President, took the chair.

Hawkesbury Zone Directors

One vacancy and one nomination received from Rowena Rainger

Rowena Rainger, Re-elected as Hawkesbury Zone Director

Southern Zone Directors

One vacancy and one nomination received from Marie-Louise (Muz) Easton

One Resignation from Edward Hitchman

Marie-Louise (Muz) Easton, Re-elected as Southern Zone Director

There is a Casual Vacancy in the South due to Edward Hitchman's resignation

Northern Zone Directors

One vacancy and one nomination received from Simon Doolin
Simon Doolin, Re-elected as Southern Zone Director

Treasurer Vacancy

As Jeremy Bayard was elected as President, the Treasurer Role was Vacant, Scott McCreery has agreed to become the Treasurer

8. HANDICAP REPORT & CONFIRMATION OF HANDICAP COMMITTEE

Report delivered by Jeremy Bayard on behalf of Thomas Martin, Vice-Chairman, NSW Handicap Committee.

HANDICAP REPORT 2025**Handicap Committee Report – June 2024 to July 2025**

The 2025 Autumn season featured 14-goal polo at both Ellerston and Garangula, concluding with the Morton Cup Open Handicap. Favourable weather throughout the past 12 months ensured all major tournaments were successfully completed, which has been a great outcome for players, clubs, and supporters.

Lower grades continue to show strong engagement, with 56 different teams participating during the Morton Cup period alone. The Women's Tournament was a particular highlight, providing competitive polo while also serving as part of the selection process for the upcoming World Cup squad.

Looking to Spring, the program will again be set at 14 goals. While slightly less subscribed than the 12-goal, it has nonetheless drawn 8 strong teams and several highly rated international professionals, ensuring the season maintains a high standard of play.

The Handicap Committee has conducted two major reviews during the past year, alongside the ongoing assessment of (t) rated players. Our approach has been to focus on subtle adjustments rather than broad overhauls, which has resulted in closer and more competitive polo across all levels.

The Committee comprises eight members who bring extensive international experience and continue to dedicate significant time to reviewing handicaps and considering the long-term balance of competition in Australia. Their commitment has been invaluable in maintaining fairness and quality across the sport.

On behalf of NSW Polo, I extend my sincere thanks to the Handicap Committee for their ongoing professionalism and dedication to ensuring polo in New South Wales remains competitive and well-supported at all levels.

Thomas Martin
Vice-Chairman Handicap Committee

WOMENS HANDICAP REPORT

Women's Handicap report, delivered by Rowena Rainger, NSW Women's Handicap Committee.

NSWPA AGM Report - Women's Polo & Handicaps

The 2025 NSWPA Women's Polo Championships marked a significant milestone in the development and recognition of women's polo in Australia. Now in its third consecutive year, the tournament achieved record participation and showcased the exceptional talent and sportsmanship of women in the sport. As a qualifying event for the World Cup Squad selection for Italy, the stakes were higher than ever, drawing increased attendance, international interest, and elevated competition across all divisions.

Record-breaking involvement:

- 16 teams competed across 3 divisions
- 58 individual players participated, with 6 competing in multiple divisions
- Representation from across Australia (NSW, QLD, VIC, WA, SA) and internationally (New Zealand, England, USA)
- A number of players took part in their first-ever tournament, with many experiencing women's polo for the first time, reflecting the tournament's growing reach and inclusivity.
- Community and Sponsorship Support
The success of the event was made possible through the generous support of the polo community and sponsors.
- Sponsors: Tailshot Polo, Syd Hill Saddlery, The Equine Hub, CK Stud, Just HorsenAbout, and Black Sword Fabrications provided invaluable backing.
- Umpiring Excellence: Professional umpire Andrew Williams, supported by Billie Mascart under the NSWPA training programme, ensured consistent officiating, particularly across the A Grade matches.
- Community Contributions: The polo community came together to donate horses, assist with duties, and support handicappers and team selectors in their assessments.
- Venue Support: Peter Huston and Jim Gilmore generously prepared and provided the tournament fields, which were in excellent condition and contributed to the quality of play.

For the first time in recent memory, the tournament enjoyed uninterrupted sunshine, enhancing the overall experience for players and spectators alike.

Handicapping and Player Development

The tournament provided an ideal platform for the NSWPA handicapping team to observe a wide range of players across divisions and compare performances with international participants. This led to the submission of several handicap changes and the identification of new benchmark players, contributing to the ongoing refinement and fairness of the handicapping system and the development of the womens polo game within Australia

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The 2025 NSWPA Women's Polo Championships was a landmark event that not only celebrated the growth of women's polo but also reinforced the strength and unity of the polo community. The record participation, high-quality competition, and generous support from all involved made this year's tournament a standout success. We extend our deepest appreciation to the players, sponsors, volunteers, and supporters who continue to make this annual event a highlight of the polo calendar and look forward to an exciting and growing Women's calendar for 2026.

Rowena Rainger
NSW Women's Handicap Committee

ELECTION OF HANDICAP COMMITTEE FOR 2025

Current Handicap committee was re-elected.

9. PROPOSED 2026 AFFILIATION FEES

Proposed Affiliation fee's

Coaching Clinic/ Polo School Clinic NSWPA fee was reduced to \$25.00, the APF fee of \$33.00 Remains the same.
The total fee for Coaching Clinic / Polo School Clinic 2026 will be \$58.00

Motion – Stephen Philip moved to reduce the NSW Fee for Coaching Clinic / Polo School clinics by 50% to \$25.00

Seconded Adam Meally

All in favour.

Membership Type	12 months
Full Player Senior	\$ 500.00
Full Player Junior (19 years and under)	\$ 250.00
Club Chukka member Senior (no tournament or handicap)	\$ 250.00
Club Chukkas member Junior	\$ 140.00
Coaching Clinic / Polo School Participant	\$ \$58.00
1 Week Membership	\$ 155.00
Club Affiliation Fee	\$ 2,350.00
Social Membership	\$ 100.00

10. APF UPDATE

There is a continued focus on Animal Welfare with clubs must be vigilant about animal welfare issues.

Anto White has done a brilliant job in implementing a coaching accreditation program, which is endorsed by the Australian Institute of Sport (AIS), there will be a level 1, level 2 and Level 3 coaching accreditation program and those who wish to coach, will be encouraged to become accredited. The Coaching Accreditation course will be released in the last part of 2025.

There is an opportunity to host a women's test in April, at this stage the teams will look likely to be France and Australia. The Open test will likely be Australia versus an England team or a composite International team made from players already in Australia.

Jeremy Bayard

NSWPA Delegate, Australian Polo Federation

11.TOURNAMENT CALENDAR 2025

The Proposed tournament calendar for 2025 was discussed. Feedback was requested from clubs prior to the AGM. There is still some work to do with the finalisation of the calendar and Clubs have been requested to speak with clubs in their zone to agree on dates and provide these dates to their NSWPA Zone Directors by Mid-September, the NSWPA Calendar Committee will use this feedback to finalise the 2026 Calendar.

12. GENERAL BUSINESS

Jeremy noted that he would like to change the trading name of NSW Polo Association (Kyeemagh) to Polo NSW. This is far more marketable, less clumsy and puts the emphasis on the word Polo. It also brings the name into line with other sporting associations such as Rugby NSW, Swimming NSW, Netball NSW etc. The URL, business name, abn are all available. There being no opposition, Legal advice will be sought to make this happen.

Gendy Parry-Okeden proposed forming a NSW Youth Committee to provide U25's a voice about polo and polo matters. The Committee will be appointed in the first instance by Polo NSW and then be elected. The committee will be encouraged to get involved in administration, running meetings, planning social events, and sitting on Junior tournament committees. Delegates acknowledged the emergence of great young talent that could be groomed into future Directors of NSWPA through succession planning. This matter was deferred to the NSWPA Board for further discussion and action.

Jeremy raised James Harper's initiative for Accelerated Talent development, aiming to enhance young players' skills to elevate their handicaps and become high-goal players in the future. The plan involves coaching by high-goal players including Sam Hopkinson, Raul Laplacette, Bauti Panelo (who have already volunteered), conducting high-performance clinics with selected Juniors during high-goal tournaments. Additionally, promoting more Junior Championships and Tournaments as well as offering an Ellerston internship for Junior players at Ellerston were discussed. Gendy mentioned EA's Junior Squads for developing young riders; the board will explore integrating this concept into future meetings.

Jeremy highlighted that NSW has partnered with Polo Pathways for regular education sessions focusing on nutrition, vet care, etc., aimed at members' benefit. Upcoming information sessions featuring Ross Ainsely and a Vet are scheduled for the future.

Regarding revenue streams, Jeremy pointed out that NSW Polo relies on memberships, tournaments, and grants to generate revenue for the Association. The Association faces challenges as fixed costs exceed fixed revenue and profitability hinges on successful tournaments and government grants.

Jeremy outlined that squeezing more money from polo players through increased chukka fees, tournament entry fees or affiliation fees was not a feasible solution. Non polo revenue was the key to increasing the financial success of the association.

Jeremy proposed a restructure of the Windsor Polo fields facility that would underpin the financial success of Polo NSW as well as provide greater security for Windsor Polo Club.

The proposal is for Polo NSW to become the head lessee of Windsor Polo Fields facility.

The primary ambition is to develop a consistent and lucrative revenue stream from non-polo sources that will achieve multiple goals including;

1. Underpin the ongoing financial success of Polo NSW but without relying on polo-related income;
2. Ensure the development of Windsor Polo Fields into the premier polo facility in Australia;
3. Provide a headquarters for the sport in NSW and by default Australia;
4. Ensure an ongoing pool of funds for distribution to all Polo NSW clubs;
5. Secure and underpin the future of Windsor Polo Club;

Windsor Polo Fields will essentially become the 'cashbox' for the benefit of all members of Polo NSW.

The proposed re-structure would enable Polo NSW to invest in a new clubhouse / function centre which would be the engine room for non-polo revenue – providing a facility for weddings, parties, meetings and other community users of the WPF facility. The non-polo revenue would be invested back into the WPF facility to maintain it as a world class polo centre, but funds also distributed to polo clubs across NSW.

Windsor Polo Club would continue as a playing club and as a sub-tenant of WPF through an agreement with NSWPA. WPC members will have a similar range of member privileges (practice chukkas, stick and ball etc) that they presently enjoy and continue to stage Windsor tournaments at the facility.

NSWPA and WPC are in discussions regarding the restructure.

Wallace Ashton (Muddy Flats) requested that the tournament calendar be held in abeyance (put on hold) because the weather in Goulburn is too cold when their tournament is usually scheduled in early May. He suggested that low goal tournaments be played at the same time as the high goal tournaments, since they are two entirely different groupings of players. Jeremy acknowledged Wallace's concerns about the timing and

weather for the Goulburn tournament and said he had spoken to Henry Bell (Goulburn) on that matter. Henry had suggested Goulburn did not want to move dates at this stage. The southern zone directors were asked to consider the calendar and report back before final calendar was released.

Will Parry-Okeden (Mudgee) raised that increasing participation in the sport is required. He noted that access to horses is a major barrier for new players. He suggested the Association could help by sourcing off-the-track or retired horses to be used as school horses for Pony Clubs and player development programs. He also proposed running development clinics across the state to make participation more accessible and grassroots focused. Will questioned whether the Association wanted the kind of atmosphere associated with Leagues Clubs (which often rely on gambling revenue), referencing Jeremy's earlier suggestion re development of facilities at Windsor. Jeremy clarified that the Leagues Club was just an example of a successful revenue model used by sporting clubs but there was no intention to introduce gambling at Windsor Polo Club and that the focus is on finding sustainable, non-polo revenue streams. Will suggested moving some high-goal tournaments from the Hawkesbury region to Goulburn to diversify locations and possibly attract more participants.

Ben Osborne expressed concern about the Association taking over management of Windsor Polo Fields, referencing past financial losses when the Association managed facilities at Warwick Farm in the 1980's. Ben recommended that the Association maintain a reserve of \$200K-\$250K and distribute any surplus among the clubs, advocating for a lean operational model.

Ian Wingrove stressed that the Association cannot remain idle and must look to the future and the development of the sport. Julie McIntosh agreed with Ian's sentiment. Adam Meally clarified that Windsor Polo Club is financially stable and does not need rescuing. The discussions at Windsor are about the broader development of polo in NSW, not just Windsor Polo Club.

Meeting Closed – 1:52pm

A handwritten signature in blue ink, appearing to read 'JB', is shown within a light blue rectangular box.

Signed Jeremy Bayard
NSW Polo Association President